

# Media Release

Tokyo, Japan

September 29, 2020

## Deutsche Bank signs agreement with SANNE to sell its trust business in Japan

Tokyo – Deutsche Bank Group in Japan ("Deutsche Bank") today announced the sale of 100% shares of Deutsche Trust Company Limited Japan ("Deutsche Trust Japan") which provides Trust and Agency Services business, to SANNE Group Japan KK. ("SANNE Japan"). The transaction is expected to be completed by September 30<sup>th</sup> 2020 and Deutsche Trust will change company name and continue to operate its trust business under "SANNE Group Japan Trust Company".

Tamio Honma, Chief Country Officer Japan, at Deutsche Bank, said:  
"Following a strategic review of our businesses in Japan we have decided to focus our resources on the best growth opportunities. We are glad to have found a buyer for our trust business that has the expertise to serve clients with the same high standards we have, and we are committed to a seamless transition. We remain deeply committed to our Japanese franchise where we have been serving clients for nearly 150 years."

Martin Schnaier, Chief Executive Officer for SANNE Group PLC said:  
"Acquiring such a high-quality Trust Company in Japan is exciting addition to our existing operations in Japan. We view the creation of this strategic relationship with Deutsche Bank as a key next step for our on-going growth story in Japan and the Asia-Pacific region as a whole. We look forward to welcoming the Trust Company employees to SANNE Japan and to further growing the business via our existing clients and with new opportunities in the future"

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**About Deutsche Bank**

Deutsche Bank provides retail and private banking, corporate and transaction banking, lending, asset and wealth management products and services as well as focused investment banking to private individuals, small and medium-sized companies, corporations, governments and institutional investors. Deutsche Bank is the leading bank in Germany with strong European roots and a global network.

Deutsche Bank Group in Japan offers a wide range of financial products and services to its Japanese and global clients through four main entities; Deutsche Securities Inc. Deutsche Bank AG, Tokyo Branch, Deutsche Trust Company Limited Japan, and Deutsche Asset Management (Japan) Limited. Our products and services meet the increasingly diverse and complex needs of its clients, by taking full advantage of its global network and depth of expertise. [japan.db.com](http://japan.db.com)

**About SANNE**

SANNE is a leading global provider of alternative asset and corporate administration services. Founded in 1988 and listed as a FTSE 250 company on the Main Market of the London Stock Exchange, SANNE employs more than 1,800 people worldwide and administers structures and funds that have in excess of £250 billion of assets.

As leaders in our field, we have been delivering tailored fiduciary services to a highly valued international client base through a global network of regulated businesses within 20 leading financial jurisdictions spread globally across the Americas, Europe, Africa and Asia-Pacific. We service clients through a number of specialist businesses which are led by directors with extensive asset class and market experience. They in turn are supported by multifunctional teams aligned to the specific requirements of each client, across one accredited platform. Key clients include alternative asset managers, financial institutions and global corporates.

Sanne Group Japan KK is a wholly owned subsidiary of SANNE Group PLC was established in 2019 and offers clients a wide range of specialist alternative asset and corporate services to its Japanese and global clients.