

## **Terms and Conditions for Deferred Deposit Account**

Parts that differ from the Fair Trade Commission's standard terms and conditions are underlined.

### **Article 1. Scope of Application**

- (1) The deferred deposit (the "Deposit") shall mean a deposit account under which the deposit period is fixed by the Customer at the time of opening of the deposit account and the deposited amount shall be withdrawn by the Customer at maturity.
- (2) Matters not provided herein shall be applied by the General Terms and Conditions for Deposit Transactions.
- (3) These Terms and Conditions shall apply to the compound interest free installment time deposit, negotiable certificate of deposit and cover bill transaction.

### **Article 2. Time of Payment**

The Deposit shall be paid at the request of the Customer after the maturity date agreed between the Bank and the Customer; provided, that if the Customer's request is made for any unavoidable reasons, the Bank shall terminate the Deposit and pay the amount to the Customer even before maturity.

### **Article 3. Interest**

- (1) Interest shall accrue on the Deposit at the interest rate applicable to each deposit period posted at the Bank's office as of the date of deposit for the period agreed between the Bank and the Customer and be paid by the Bank together with the principal after the maturity date. However, interest may be paid on a monthly basis at the request of the Customer.
- (2) In case the Customer requests withdrawal of the Deposit after the maturity date, with respect to the period from the maturity date to the date immediately preceding the withdrawal date, interest calculated at the after-maturity interest rate posted at the Bank's office as of the date of deposit shall be paid in addition to the interest under Paragraph (1).
- (3) In case the Customer requests the withdrawal of the Deposit before the maturity date, with respect to the period from the date of deposit to the date immediately preceding the

withdrawal date, interest shall be calculated at the early withdrawal termination interest rate posted at the Bank's office as of the date of deposit, and the interest already paid to the Customer shall be deducted from the amount payable.

- (4) If the interest rate applicable to the Deposit is a floating interest rate and such interest rate is changed, a new interest rate shall be applied from the date on which such floating rate is changed.

### **Article 3-1 (Account Maintenance Fee for Foreign Currency Deposits)**

(1) In the case of deposits in currencies where the standard interest rate announced by the central bank of the relevant currency is negative, the Bank may collect an account maintenance fee. The fee is determined by the Bank considering the base interest rate notified by the central bank of the currency and notified to the Customer before the deposit date.

(2) Unless otherwise specified, the Bank shall pay the balance after deducting the account maintenance fee pursuant to Paragraph 1 from the principal on the maturity date.

(3) When the Customer requests payment after the maturity date, the account maintenance fee calculated by applying the post-maturity account maintenance fee rate notified in advance at the deposit date shall be applied to the principal for the period from the maturity date to the day before the actual payment date is additionally subtracted from the principal and the balance shall be paid to the Customer.

(4) If the Customer requests payment before the maturity date, the amount of the account maintenance fee shall be calculated by applying the "account maintenance fee rate for early withdrawal termination" (notified in advance at the deposit date) to the principal for the period from the deposit date to the day before the payment date, and such amount shall be subtracted from the principal and the remaining balance shall be paid to the Customer.

### **Article 4. Amendment to Deposit Term and Interest**

- (1) In executing an amendment to the deposit term of the Deposit prior to the maturity so that it has a longer term than the one initially agreed between the Bank and the Customer, irrespective of Article 3, Paragraph (3), with respect to the period from the date of deposit to the date immediately preceding the date of amendment, the interest calculated at the interest rate under Article 3, Paragraph (1) shall be paid by the Bank; provided, that the interest already paid to the Customer shall be deducted from the amount payable.
- (2) In case the Customer requests withdrawal of the amended deposit before the amended maturity date, the interest accrued thereon shall be treated pursuant to Article 3, Paragraph (3) for the period from the date of deposit immediately preceding the amendment to the date immediately preceding the payment date.

**Article 5. Issuance of Certificate and Exercise of Rights for Bearer Deposit**

In case of bearer deposit, certificate of deposit (the “Certificate”) shall be issued in bearer form. The Customer shall exercise all of its rights based on the Certificate.

**Article 6. Immunity of Certificate of Bearer Deposit**

The Bank shall not be responsible for any damages or losses incurred by the Customer from the loss or theft, etc. of the Certificate in the event that the Bank has paid moneys (including interest) to the holder of the Certificate in bearer form who is not a lawful holder, unless the Bank knew or could have known that the holder of the Certificate is not a lawful holder.

**Article 7. Comprehensive Tax Break Passbook Transaction**

- (1) The time deposit account having an individual customer may be opened in form of the comprehensive tax break passbook.
- (2) The deposit account opened with the comprehensive tax break passbook shall have satisfied all of the following requirements:
  1. Deposit period: at least one (1) year
  2. Deposit limit: up to KRW 18 million of the principal including all deferred or installment deposits and trusts which can be opened in form of comprehensive tax break passbook
  3. Number of passbook: one per person in the aggregate of all financial institutions with which a comprehensive tax break passbook transaction can be executed
- (3) If it is proven that the Customer opened more than one comprehensive tax break passbook, which is against Paragraph (2) above, the Bank shall convert the passbook other than the original comprehensive tax break passbook to the general deposit passbook and inform the Customer thereof.