

Deutsche Bank

Colombo Branch
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Financial Statements for the period ending 31st March, 2017

Summarised Income Statement

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01.01.17 to 31.03.17 (Rs. '000)	Previous Period from 01.01.16 to 31.03.16 (Rs. '000)	Current Period from 01.01.17 to 31.03.17 (EUR m)	Previous Period from 01.01.16 to 31.03.16 (EUR m)
Interest Income	701,419	625,313	6,138	6,032
Less: Interest Expenses	124,586	113,131	3,071	2,108
Net Interest Income	576,833	512,182	3,067	3,924
Fee and commission income	156,969	146,265	-	-
Less: Fee and commission Expense	5,840	5,837	-	-
Net fee and commission income	151,130	140,428	2,935	2,877
Net gain/(loss) from trading	73,082	59,366	-	-
Net gain/(loss) from financial instrument designated at fair value through profit or loss	-	-	1,109	1,297
Net gain/(loss) from financial investments	-	-	139	227
Other Operating income (net)	15,698	11,971	97	(257)
Total operating income	816,743	723,946	7,347	8,066
Less:				
Impairment for loans and other losses				
Individual impairment	-	-	73	203
Collective impairment	(7,273)	571	102	102
Others	-	-	-	-
Net operating income	809,469	724,517	7,214	7,762
Personnel expenses	91,276	98,361	3,194	3,194
Depreciation and amortisation	6,798	9,793	694	509
Other Expenses	221,659	260,871	3,452	3,452
Operating profit/(loss) before VAT	489,726	356,293	878	579
Less: Value added tax (VAT) on financial services	68,833	40,180	-	-
Operating profit/(loss) after VAT	420,893	316,113	878	579
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before corporate tax	420,893	316,113	878	579
Less: Tax expenses	28,132	82,089	303	343
Profit/(loss) for the period	392,762	234,024	575	236
Profit Attributable to:				
Owners of the parent	392,762	234,024	571	214
Non-controlling interest	-	-	4	23
Earnings per share on profit				
Basic earnings per ordinary share	-	-	0.40	0.15
Diluted earnings per ordinary share	-	-	0.38	0.15

Statement of Cash Flows - Deutsche Bank Colombo Branch

Item	For the period ended 31.03.17 (Rs. '000)	For the period ended 31.03.16 (Rs. '000)
Cash flows from operating activities	420,893	316,113
Profit before tax	420,893	316,113
Adjustment for:		
Non cash items included in profit before tax	110,898	160,724
Change in operating assets	(7,061,882)	(2,099,756)
Change in operating liabilities	6,584,993	1,782,431
Tax paid	(98,325)	(45,224)
Others	49,488	88,506
Net cash generated from operating activities	16,086	202,793
Cash flows from investing activities	(1,692)	-
Purchase of property, plant and equipment	(1,692)	-
Dividend received from investments	-	-
Net cash (used in) from investing activities	(1,692)	-
Cash flows from financing activities	-	-
Interest paid on subordinated debt	-	-
Profit transfer to head office	-	-
Net cash from financing activities	-	-
Net increase/(decrease) in cash & cash equivalents	14,374	202,793
Cash and cash equivalents at the beginning of the period	193,773	1,139,082
Net increase/(decrease) in cash & cash equivalents	208,147	1,341,875
Cash and cash equivalents at the end of the period	208,147	1,341,875

Additional Disclosures

1. Loans and Receivables to Other Customers	Deutsche Bank Colombo	
	Current Period as at 31st Mar. 2017	Previous period as at 31st Dec. 2016
In Rupees Thousand		
Gross loans and receivables	9,418,829	10,570,559
(Less: Individual impairment charges	-	-
Collective impairment charges	(63,839)	(71,398)
Net loans and receivables including those designated at fair value through profit or loss	9,354,990	10,499,161
Less: Loans and receivables designated at fair value through profit or loss	-	-
Net loans and receivables	9,354,990	10,499,161

2. Loans and Receivables to Other Customers - By product	Deutsche Bank Colombo	
	Current Period as at 31st Mar. 2017	Previous period as at 31st Dec. 2016
In Rupees Thousand		
By product - Domestic Currency		
Overdrafts	4,159,756	4,479,161
Trade Loans	65,380	853,326
Staff Loans	156,156	141,177
Supplier Finance & Supplier Invoice Finance	2,120,089	2,024,305
Bill Discounting	-	-
Sub Total	6,501,380	7,497,969
By product - Foreign Currency		
Overdrafts	696,849	580,806
Supplier Finance & Supplier Invoice Finance	-	-
Trade Loans	2,220,599	2,491,784
Bill Discounting	-	-
Sub Total	2,917,449	3,072,590
Gross Total	9,418,829	10,570,559

Deutsche Bank Group - Consolidated Statement of Cash Flows

In € m.	Three Months ended Mar. 31, 2017	Three Months ended Mar. 31, 2016
Net Income (loss)	575	236
Cash flows from operating activities:		
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Interest-earning time deposits with central banks and with banks w/o central banks	(2,707)	(6,584)
Central bank funds sold, securities purchased under resale agreements, securities borrowed	(12,607)	1,363
Financial assets designated at fair value through profit or loss	(272)	3,136
Loans	(7,611)	(52,790)
Other assets	5,955	(6,983)
Deposits	5,556	7,789
Financial liabilities designated at fair value through profit or loss and investment contract liabilities	(6,190)	4,333
Central bank funds purchased, securities sold under repurchase agreements and securities loaned	2,827	483
Other short-term borrowings	14,502	41,283
Other liabilities	550	(8,502)
Senior long-term debt	(3,323)	(34,077)
Trading assets and liabilities, positive and negative market values from derivative financial instruments, net	(18)	(106)
Other, net	(18)	(106)
Net cash provided by (used in) operating activities	(2,956)	16,503
Cash flows from investing activities:		
Proceeds from:		
Sale of financial assets available for sale	3,087	5,254
Maturities of financial assets available for sale	2,569	1,561
Maturities of securities held to maturity	5	18
Sale of equity method investments	36	11
Sale of property and equipment	6	-
Purchase of:		
Financial assets available for sale	(5,003)	(7,991)
Securities held to maturity	-	-
Equity method investments	(145)	(12)
Property and equipment	(110)	(110)
Net cash received in (paid for) business combinations/divestitures	79	79
Other, net	(334)	(299)
Net cash provided by (used in) investing activities	215	(1,489)
Cash flows from financing activities:		
Issuances of subordinated long-term debt	46	3
Repayments and extinguishments of subordinated long-term debt	-	(170)
Issuances of trust preferred securities	-	6
Repayments and extinguishments of trust preferred securities	(3)	(705)
Common shares issued	-	-
Purchases of treasury shares	(1,394)	(2,047)
Sale of treasury shares	1,255	1,784
Additional Equity Components (AET) issued	-	-
Purchase of Additional Equity Components (AET)	(68)	(82)
Sale of Additional Equity Components (AET)	73	81
Coupon on additional equity components, pre tax	-	-
Dividends paid to non-controlling interests	-	-
Net change in non-controlling interests	(27)	(4)
Cash dividends paid to Deutsche Bank shareholders	-	-
Net cash provided by (used in) financing activities	(118)	(1,134)
Net effect of exchange rate changes on cash and cash equivalents	(591)	(307)
Net increase (decrease) in cash and cash equivalents	(3,450)	13,573
Cash and cash equivalents at beginning of period	185,891	105,478
Cash and cash equivalents at end of period	182,439	119,049
Net cash provided by (used in) operating activities including		
Income taxes paid, net	241	422
Interest paid	2,896	2,206
Interest and dividends received	6,050	6,075
Cash and cash equivalents comprise		
Cash and central bank balances (not included interest-earning time deposits with central banks, interbank balances (w/o central banks) (not included - time deposits of € 7,077 million as of March 31, 2017, and € 4,074 million as of March 31, 2016))	176,614	111,607
Other cash equivalents	6,236	7,442
Total	182,850	119,049

Statement of Comprehensive Income for the Period ended 31st March 2017

Item	Rs. '000	Rs. '000	EUR m	EUR m
Profit/(loss) for the period	392,762	234,024	575	236
Other Comprehensive Income, net of tax				
Changes in revaluation surplus	-	-	-	-
Remeasurement gains/(losses) related to defined benefit plans, before tax	-	-	(81)	(177)
Foreign currency translation	-	-	(393)	(1,134)
Gains and losses on re-measuring available-for-sale assets	8,890	(10,348)	(137)	262
Gains and losses on cash flow hedges	-	-	(10)	38
Asset classified as held for sale - Unrealised net gains (Loss) arising during the period, before tax	-	-	-	-
Equity Method Investment - Net gains (Loss) arising during the period	-	-	(13)	13
Less: Tax expense/(income) relating to components of other comprehensive income	-	-	129	8
Other comprehensive income for the year net of taxes	8,890	(10,348)	(509)	(991)
Total comprehensive income for the period	401,652	223,676	66	(752)
Attributable to:				
Owners of the parent	401,652	223,676	63	(764)
Non-controlling interests	-	-	3	12

Statement of Financial Position

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period as at 31.03.17 (Rs. '000)	Previous Period as at 31.12.16 (Rs. '000)	Current Period as at 31.03.17 (EUR m)	Previous Period as at 31.12.16 (EUR m)
Assets				
Cash and cash equivalents	208,147	193,773	179,461	181,364
Balances with Central Banks	3,623,774	1,527,873	10,467	11,806
Placement with Banks	5,301,956	2,876,325	14,058	16,287
Derivative financial instruments	3,508	56,140	421,218	485,150
Other Financial Assets held for trading	-	-	-	-
Securities borrowed	-	-	24,907	20,081
Financial Assets designated at fair value through profit and loss	-	-	289,980	258,631
Group balances receivable	8,893,345	3,857,143	-	-
Loans and receivables to banks	-	-	-	-
Loans and receivables to other customers	9,354,990	10,499,161	409,352	408,909
Financial investments - available for sale	18,135,565	18,474,791	55,204	56,228
Securities held to maturity	-	-	3,197	3,206
Investments in subsidiaries	-	-	-	-
Equity method investments	-	-	980	1,027
Property, plant and equipment	71,127	78,234	2,832	2,804
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	9,039	8,982
Deferred tax assets	31,967	31,967	8,427	8,666
Other assets	1,135,195	2,053,556	135,634	127,804
Total Assets	46,759,574	39,648,763	1,564,756	1,590,546
Liabilities				
Due to banks	500,032	-	-	-
Derivative financial instruments	2,321	35,286	399,062	463,858
Other Financial liabilities held for trading	-	-	-	-
Financial liabilities designated at fair value through profit and loss	-	-	139,706	118,113
Due to other customers	20,038,776	12,800,170	555,440	550,204
Other borrowings	-	-	43,086	46,633
Debt securities issued	-	-	-	-
Current tax liabilities	208,043	278,237	1,111	1,329
Deferred tax liabilities	-	-	474	486
Other provisions	109,987	109,987	6,742	10,973
Other liabilities	312,323	229,095	174,984	155,440
Group balances payable	10,781,493	11,878,574	-	-
Subordinated term debts/Other long term debt	1,416,123	1,366,655	179,298	178,689
Total liabilities	33,369,099	26,698,004	1,499,906	1,525,727
Equity				
Stated capital/Assigned capital	4,410,461	4,410,461	37,285	37,296
Statutory reserve fund	595,653	595,653	-	-
Retained earnings	4,148,821	3,756,059	19,491	18,987
Other reserves	4,235,540	4,136,595	3,109	3,550
Total shareholders equity	13,390,475	12,948,769	59,885	59,833
Additional equity components	-	-	4,675	4,669
Non-controlling interest	-	-	292	316
Total equity	13,390,475	12,948,769	64,852	64,819
Total equity and liabilities	46,759,574	39,648,763	1,564,756	1,590,546
Contingent liabilities and commitments	27,443,355	25,648,260	222,083	218,404
Memorandum Information				
Number of Employees	93	95	98,177	99,744
Number of Branches	1	1	2,552	2,656

Deutsche Bank AG, Colombo Branch, Statement of Changes in Equity for the Period Ended 31st March 2017 - in Rs. '000

	Other Reserves							Total Equity	
	Assigned Capital	Statutory Reserves	Retained Earnings	Available for Sale Reserves	Exchange Equalization of Capital	Exchange Equalization Reserves	Special Reserves		
Balance as at 01st January 2017	4,410,461	595,653	3,756,059	(4,828)	282,583	165,617	3,743,213	4,186,585	12,948,758
Profit for the period	-	-	392,762	-	-	-	-	-	392,762
Other comprehensive income (net of tax)	-	-	-	8,890	-	-	-	8,890	8,890
Actuarial loss in defined benefits plan	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period			392,762	8,890				<	