



**Director,
Bank Supervision Department,
Central Bank of Sri Lanka,
Janadhipathi Mawatha,
Colombo 1.**

Deutsche Bank AG Singapore Branch
Chandra Mallika, Managing Director
Chief Operating Officer, APAC
Deputy Chief Country Officer, Singapore
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Singapore 048583
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2020-03-25

Re: Banking Act Direction No 11 of 2007 on Corporate Governance for Licensed Commercial Banks in Sri Lanka

With reference to Section 3 (8) (ii) (h) and (i) of the above-mentioned Direction, we hereby state that for the period ending 31st December 2019,

—The Branch has been in compliance with prudential requirements, regulations, laws and internal controls and any material non compliances that were identified have been rectified.

—Regulatory and Supervisory concerns on lapses in Branch's risk management and non-compliance with the above-mentioned Direction as pointed out by the Director of Bank Supervision :

a) As per the findings of the Statutory Examination as at 30th June 2018 and measures taken by management to address such concerns have been communicated to the Examiner in charge, Bank Supervision Department by letters dated 28th August 2018, 10th January 2019, 11th April 2019, 01st July 2019 and 11th October 2019.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Chandra Mallika'.

Chandra Mallika
Managing Director
Chief Operating Officer, Asia Pacific
Deutsche Bank AG

