



INCOME STATEMENT

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/24 to 31/03/24	Previous Period From 01/01/23 to 31/03/23	Change %
Interest income	1,679,424	2,051,105	(18)
Less : Interest expenses	163,202	85,849	90
Net interest income	1,516,222	1,965,256	(23)
Fee and commission income	216,427	197,478	10
Less : Fee and commission expenses	16,234	30,213	(46)
Net fee and commission income	200,193	167,265	20
Net gains / (losses) from trading	459,835	608,887	(24)
Net fair value gains / (losses) on:			
Financial assets at fair value through profit and loss	(13,169)	390,356	(103)
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
Net fair value gains/(losses) on at fair value through other comprehensive income	-	-	-
Net other operating income	249,448	46,121	441
Total operating income	2,412,529	3,177,885	(24)
Less : Impairment charges / (reversal)	30,479	(26,218)	216
Net operating income	2,443,008	3,151,667	(22)
Less : Expenses			
Personnel expenses	160,682	157,746	2
Depreciation and amortization	35,683	34,073	5
Other operating expenses	635,198	297,627	113
Operating profit / (loss) before VAT on financial services and SSC	1,611,445	2,662,221	(39)
Less : Value Added Tax (VAT) on financial services	258,847	417,434	(38)
Less : Social Security Contribution Levy (SSCL) on financial services	35,951	57,977	(38)
Profit / (Loss) before Income Tax	1,316,647	2,186,810	(40)
Less : Income tax expenses	493,044	802,698	(39)
Profit / (Loss) for the period	823,603	1,384,112	(40)

STATEMENT OF COMPREHENSIVE INCOME

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/24 to 31/03/24	Previous Period From 01/01/23 to 31/03/23	Change %
Profit / (Loss) for the period	823,603	1,384,112	(40)
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures	-	-	-
Gain / (loss) on translating the financial statements of FCBU	(415,179)	(673,004)	38
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-
	(415,179)	(673,004)	38
Other Comprehensive Income (OCI) for the period, net of taxes	(415,179)	(673,004)	38
Comprehensive Income / (Expense) for the period	408,424	711,108	(43)

STATEMENT OF CASH FLOWS

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2024	Previous Period As at 31-03-2023
Cash flows from operating activities		
Profit / (Loss) before tax	1,316,647	2,186,810
Adjustment for		
Non cash items included in profit before tax	208,879	(227,110)
(Increase)/decrease in operating assets	2,872,058	3,006,669
Increase/(decrease) in operating liabilities	(1,990,649)	(2,211,079)
Dividend received from investments	-	-
Net unrealized gain/(loss) arising from translating the financial statements of foreign operations	(415,179)	(673,004)
Net cash generated from operating activities	1,991,756	2,754,617
Contribution paid to defined benefit plans	(408)	(892)
Income tax paid	(735,476)	(619,491)
Net cash from / (used in) operating activities	1,255,872	2,134,234
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from the sale of property, plant and equipment	-	-
Dividend received from investments	-	-
Net cash from / (used in) investing activities	-	-
Cash flows from financing activities		
Profit transferred to head office	-	-
Net cash from / (used in) financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	1,255,872	2,134,234
Cash and cash equivalents at the beginning of the period	542,721	13,452,453
Cash and cash equivalents at the end of the period	1,798,593	15,586,687

STATEMENT OF CHANGES IN EQUITY

In Rupees Thousands	Stated capital/Assigned capital			Reserves						Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Reserves		Reserve through contributed assets
Balance as at 31/12/2023 - Audited	-	-	4,410,461	1,220,019	(22,703)	170,072	9,491,622	1,545,331	1,286,512	9,214,213	27,315,527
Total comprehensive income for the period	-	-	-	-	-	-	823,603	-	-	-	823,603
Profit / (loss) for the year (net of tax)	-	-	-	-	-	-	823,603	-	-	-	823,603
Changes in fair value of FVTOCI	-	-	-	-	-	-	-	-	-	-	-
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the financial statement of FCBU	-	-	-	-	-	-	-	(170,947)	(244,232)	-	(415,179)
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	823,603	(170,947)	(244,232)	-	408,424
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-	-	-
Transfers to ECL reserve during the year	-	-	-	-	-	(8,053)	94,308	-	(86,255)	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Unremittable HO Expenses Capitalization	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31/03/2024	-	-	4,410,461	1,220,019	(22,703)	162,019	10,409,533	1,374,384	956,025	9,214,213	27,723,951

SELECTED PERFORMANCE INDICATORS

Item	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2024	Previous Period As at 31-12-2023
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	19,438	24,224
Tier I Capital	19,438	24,224
Total Capital	19,508	24,284
Regulatory Capital Ratios (%)		
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	32.90%	40.40%
Tier I Capital Ratio (Minimum requirement - 8.50%)	32.90%	40.40%
Total Capital Ratio (Minimum requirement - 12.50%)	33.02%	40.50%
Leverage Ratio (Minimum requirement - 3%)	22.70%	26.40%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)		
Domestic Banking unit	38,329	36,094
Off-Shore Banking unit	12,104	13,142
Statutory Liquid Assets Ratio (Minimum requirement - 20.00%)		
Domestic Banking unit (%)	94.55%	94.50%
Off-Shore Banking unit (%)	146.50%	131.39%
Total Stock of High-Quality Liquid Assets (LKR in Millions)	24,419	29,939
Liquidity Coverage Ratio (Minimum requirement - 100%)		
Rupees (%)	1057.07%	1001.04%
All Currency (%)	636.68%	766.51%
Net Stable Funding Ratio (%) (Minimum requirement - 100%)	197.00%	212.00%
Assets Quality (Quality of Loan Portfolio) (%)		
Impaired Loans (Stage 3) Ratio	0.00%	0.00%
Impairment (Stage 3) to Stage 3 Loans Ratio	0.00%	0.00%
Profitability (%)		
Interest Margin	8.18%	10.24%
Return on Assets (before tax)	7.10%	10.71%
Return on Equity	11.92%	19.50%

ADDITIONAL DISCLOSURES

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 31-03-2024	Previous Period As at 31-12-2023 (Audited)
Analysis of customer deposits		
By product – Domestic currency		
Demand deposits	9,721,258	10,574,926
Savings deposits	10,555,043	10,699,835
Fixed deposits	5,833,339	7,523,899
Margin deposits	55,377	53,968
Sub total	26,165,017	28,852,628
By product – Foreign currency		
Demand deposits	10,264,875	9,009,982
Savings deposits	383,460	370,271
Fixed deposits	26,436	452,044
Margin deposits	-	-
Sub total	10,674,771	9,832,297
Total	36,839,788	38,684,925
Analysis of loans & advances, commitments, contingencies and impairment		
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	14,986,650	17,693,981
Term loans	-	-
Trade finance	-	50,227
Staff loans	114,811	118,572
Supplier finance	2,073,524	4,018,470
Sub total	17,174,985	21,881,250
By product – Foreign currency		
Overdrafts	1,772,177	2,264,459
Term loans	-	-
Trade finance	1,629,422	469,584
Staff loans	-	-
Supplier finance	-	-
Sub total	3,401,599	2,734,043
Total	20,576,584	24,615,293
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	12,916,095	11,250,305
Letter of credit	3,723	41,044
Forward exchange contracts	6,132,423	3,752,664
Usance import bills	94,333	-
Undrawn loan commitments	13,597,126	11,804,539
Sub total	32,743,700	26,848,552
By product – Foreign currency		
Guarantees	21,648,100	22,671,130
Letter of credit	5,556,407	5,688,022
Forward exchange contracts	6,019,403	3,755,760
Usance import bills	897,273	521,261
Undrawn loan commitments	4,878,216	15,353,441
Sub total	38,999,399	47,989,614
Total	71,743,100	74,838,166
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	92,319,684	99,453,459
Less: Accumulated impairment under stage 1	139,650	167,062
Accumulated impairment under stage 2	15,789	15,823
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	92,164,244	99,270,574
Movement of impairment during the period		
Under Stage 1		
Opening balance at the beginning of the period	167,062	44,363
Charge/(write back) to the Income Statement	(27,412)	122,699
Write-off during the year	-	-
Closing balance at the end of the period	139,650	167,062
Under Stage 2		
Opening balance at the beginning of the period	15,823	38,904
Charge/(write back) to the Income Statement	(34)	(23,081)
Write-off during the year	-	-
Closing balance at the end of the period	15,789	15,823
Under Stage 3		
Opening balance at the beginning of the period	-	-
Charge/(write back) to the Income Statement	-	-
Write-off during the year	-	-
Closing balance at the end of the period	-	-
Total impairment	155,439	182,885

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - Current period as at 31/03/2024					
In Rupees Thousand	AC	FVPL	FVTOCI	Total	
ASSETS					
Cash and cash equivalents	1,798,593	-	-	1,798,593	
Balances with Central Bank	14,307,413	-	-	14,307,413	
Placements with banks	15,019,416	-	-	15,019,416	
Placements with branches	3,003,495	-	-	3,003,495	
Derivative financial instruments	-	135,465	-	135,465	
Group balances receivables	3,121,982	-	-	3,121,982	
Financial assets measured at fair value through profit or loss	-	10,397,738	-	10,397,738	
Financial assets at amortised cost	-	-	-	-	
- loans and advances	20,505,348	-	-	20,505,348	
- debt and other instruments	-	-	-	-	
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339	
Other assets	2,523,928	-	-	2,523,928	
Total financial assets	60,280,175	10,533,203	42,339	70,855,717	
LIABILITIES					
Due to banks	-	-	-	-	
Due to branches	1,960,466	-	-	1,960,466	
Derivative financial instruments	-	63	63	63	