



INCOME STATEMENT

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/24 to 30/06/24	Previous Period From 01/01/23 to 30/06/23	Change %
Interest income	3,258,692	4,225,783	(23)
Less : Interest expenses	369,628	169,523	118
Net interest income	2,889,064	4,056,260	(29)
Fee and commission income	462,487	428,125	8
Less : Fee and commission expenses	36,354	41,284	(12)
Net fee and commission income	426,133	386,841	10
Net gains / (losses) from trading	736,019	1,417,465	(48)
Net fair value gains / (losses) on:			
Financial assets at fair value through profit and loss	(82,037)	526,023	(116)
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
Net fair value gains/(losses) on at fair value through other comprehensive income	-	-	-
Net other operating income	221,606	121,932	82
Total operating income	4,190,785	6,508,521	(36)
Less : Impairment charges / (reversal)	(88,670)	14,214	n.m
Net operating income	4,102,115	6,494,307	(37)
Less : Expenses			
Personnel expenses	318,736	296,916	7
Depreciation and amortization	70,956	68,953	3
Other operating expenses	1,374,800	1,093,930	26
Operating profit / (loss) before VAT on financial services and SSC	2,337,623	5,034,508	(54)
Less : Value Added Tax (VAT) on financial services	383,060	781,750	(51)
Less : Social Security Contribution Levy (SSCL) on financial services	53,202	108,576	(51)
Profit / (Loss) before Income Tax	1,901,361	4,144,182	(54)
Less : Income tax expenses	676,360	1,521,105	(56)
Profit / (Loss) for the period	1,225,001	2,623,077	(53)

STATEMENT OF COMPREHENSIVE INCOME

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/24 to 30/06/24	Previous Period From 01/01/23 to 30/06/23	Change %
Profit / (Loss) for the period	1,225,001	2,623,077	(53)
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures	-	-	-
Gain / (loss) on translating the financial statements of FCBU	(480,633)	(985,188)	51
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-
Other Comprehensive Income (OCI) for the period, net of taxes	(480,633)	(985,188)	51
Comprehensive Income / (Expense) for the period	744,368	1,637,889	(55)

STATEMENT OF CASH FLOWS

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-06-2024	Previous Period As at 30-06-2023
Cash flows from operating activities		
Profit / (Loss) before tax	1,901,361	4,144,182
Adjustment for		
Non cash items included in profit before tax	1,289,029	325,592
(Increase)/decrease in operating assets	(3,595,929)	(5,289,831)
Increase/(decrease) in operating liabilities	2,823,008	(8,538,587)
Dividend received from investments	-	-
Net unrealized gain/(loss) arising from translating the financial statements of foreign operations	(480,633)	(985,188)
Net cash generated from operating activities	1,936,836	(10,343,832)
Contribution paid to defined benefit plans	(4,995)	(1,358)
Income tax paid	(1,435,339)	(1,237,291)
Net cash from / (used in) operating activities	496,502	(11,582,481)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(20,205)
Proceeds from the sale of property, plant and equipment	-	-
Dividend received from investments	-	-
Net cash from / (used in) investing activities	-	(20,205)
Cash flows from financing activities		
Profit transferred to head office	(899,075)	(191,692)
Net cash from / (used in) financing activities	(899,075)	(191,692)
Net increase / (decrease) in cash and cash equivalents	(402,573)	(11,794,378)
Cash and cash equivalents at the beginning of the period	542,721	13,452,453
Cash and cash equivalents at the end of the period	140,148	1,658,075

STATEMENT OF CHANGES IN EQUITY

In Rupees Thousands	Stated capital/Assigned capital			Reserves						Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Reserves		Reserve through contributed assets
Balance as at 31/12/2023 - Audited	-	-	4,410,461	1,220,019	(22,703)	170,072	9,491,622	1,545,331	1,286,512	9,214,213	27,315,527
Total comprehensive income for the period	-	-	-	-	-	-	1,225,001	-	-	-	1,225,001
Profit / (loss) for the year (net of tax)	-	-	-	-	-	-	1,225,001	-	-	-	1,225,001
Changes in fair value of FVTOCI	-	-	-	-	-	-	-	-	-	-	-
ECL Reserve	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the financial statement of FCBU	-	-	-	-	-	-	-	(131,074)	(349,559)	-	(480,633)
Tax on other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	1,225,001	(131,074)	(349,559)	-	744,368
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	-	-	-	-	-	-
Transfers to ECL reserve during the year	-	-	-	-	-	(46,584)	135,109	-	(88,525)	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	(899,075)	-	-	-	(899,075)
Unremittable HO Expenses Capitalization	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30/06/2024	-	-	4,410,461	1,220,019	(22,703)	123,488	9,952,657	1,414,257	848,428	9,214,213	27,160,820

SELECTED PERFORMANCE INDICATORS

Item	Deutsche Bank Colombo Branch	
	Current Period As at 30-06-2024	Previous Period As at 31-12-2023
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	20,733	24,224
Tier I Capital	20,733	24,224
Total Capital	20,820	24,284
Regulatory Capital Ratios (%)		
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00%)	30.7%	40.4%
Tier I Capital Ratio (Minimum requirement - 8.50%)	30.7%	40.4%
Total Capital Ratio (Minimum requirement - 12.50%)	30.8%	40.5%
Leverage Ratio (Minimum requirement - 3%)	22.9%	26.5%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)		
Domestic Banking unit	47,633	36,094
Off-Shore Banking unit	10,334	13,142
Statutory Liquid Assets Ratio (Minimum requirement - 20.00%)		
Domestic Banking unit (%)	113.03%	94.50%
Off-Shore Banking unit (%)	126.42%	131.39%
Total Stock of High-Quality Liquid Assets (LKR in Millions)	27,605	29,939
Liquidity Coverage Ratio (Minimum requirement - 100%)		
Rupees (%)	958.79%	1001.04%
All Currency (%)	675.55%	766.51%
Net Stable Funding Ratio (%) (Minimum requirement - 100%)	232.00%	212.00%
Assets Quality (Quality of Loan Portfolio) (%)		
Impaired Loans (Stage 3) Ratio	0.00%	0.00%
Impairment (Stage 3) to Stage 3 Loans Ratio	0.00%	0.00%
Profitability (%)		
Interest Margin	7.76%	10.24%
Return on Assets (before tax)	5.11%	10.71%
Return on Equity	8.97%	19.50%

ADDITIONAL DISCLOSURES

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-06-2024	Previous Period As at 31-12-2023 (Audited)
Analysis of customer deposits		
By product – Domestic currency		
Demand deposits	11,740,493	10,574,926
Savings deposits	9,007,666	10,699,835
Fixed deposits	12,955,155	7,523,899
Margin deposits	52,843	53,968
Sub total	33,756,157	28,852,628
By product – Foreign currency		
Demand deposits	8,586,535	9,009,982
Savings deposits	450,225	370,271
Fixed deposits	-	452,044
Margin deposits	-	-
Sub total	9,036,760	9,832,297
Total	42,792,917	38,684,925
Analysis of loans & advances, commitments, contingencies and impairment		
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	12,790,635	17,693,981
Trade finance	-	-
Staff loans	117,477	118,572
Supplier finance	3,157,937	4,018,470
Sub total	16,066,049	21,881,250
By product – Foreign currency		
Overdrafts	2,348,203	2,264,459
Term loans	-	-
Trade finance	1,103,636	469,584
Staff loans	-	-
Supplier finance	-	-
Sub total	3,451,839	2,734,043
Total	19,517,888	24,615,293
Product-wise commitments and contingencies		
By product – Domestic currency		
Guarantees	10,791,351	11,250,305
Letter of credit	77,151	41,044
Forward exchange contracts	14,067,335	3,752,664
Usance import bills	-	-
Undrawn loan commitments	15,147,499	11,804,539
Sub total	40,083,337	26,848,552
By product – Foreign currency		
Guarantees	19,527,754	22,671,130
Letter of credit	9,925,319	5,688,022
Forward exchange contracts	14,124,641	3,755,760
Usance import bills	999,626	521,260
Undrawn loan commitments	15,344,427	15,353,441
Sub total	59,921,768	47,989,613
Total	100,005,105	74,838,165
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	119,522,993	99,453,458
Less: Accumulated impairment under stage 1	229,699	167,062
Accumulated impairment under stage 2	42,870	15,823
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	119,250,424	99,270,573
Movement of impairment during the period		
Under Stage 1		
Opening balance at the beginning of the period	167,062	44,363
Charge/(write back) to the Income Statement	62,637	122,699
Write-off during the year	-	-
Closing balance at the end of the period	229,699	167,062
Under Stage 2		
Opening balance at the beginning of the period	15,823	38,904
Charge/(write back) to the Income Statement	27,047	(23,081)
Write-off during the year	-	-
Closing balance at the end of the period	42,870	15,823
Under Stage 3		
Opening balance at the beginning of the period	-	-
Charge/(write back) to the Income Statement	-	-
Write-off during the year	-	-
Closing balance at the end of the period	-	-
Total impairment	272,569	182,885

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - Current period as at 30/06/2024					
In Rupees Thousand	AC	FVPL	FVTOCI	Total	
ASSETS					
Cash and cash equivalents	140,148	-	-	140,148	
Balances with Central Bank	14,835,998	-	-	14,835,998	
Placements with banks	22,702,924	-	-	22,702,924	
Placements with branches	1,572,231	-	-	1,572,231	
Derivative financial instruments	-	7,080	-	7,080	
Group balances receivables	2,142,423	-	-	2,142,423	
Financial assets measured at fair value through profit or loss	-	12,910,308	-	12,910,308	
Financial assets at amortised cost	-	-	-	-	
- loans and advances	19,428,395	-	-	19,428,395	
- debt and other instruments	-	-	-	-	
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339	
Other assets	1,477,023	-	-	1,477,023	
Total financial assets	62,299,142	12,917,388	42,339	75,258,869	
LIABILITIES					
Due to banks	-	-	-	-	
Due to branches	-	917,902	-	917,902	
Derivative financial instruments	-	-	94,377	94,377	
Financial liabilities at amortised cost	-	-	-		