

Deutsche Bank AG, Colombo Branch
Pillar 3 Disclosures
as of June 30, 2024

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INTRODUCTION

The purpose of this Report is to provide the Pillar 3 disclosures of DB Colombo Branch as required by Banking Act Direction No. 1 of 2016 issued by the Monetary Board, Central Bank of Sri Lanka, for capital requirements under Basel III for Licensed Commercial Banks and Licensed Specialized Banks.

DB Colombo Branch is a financial institution authorized and regulated by the Central Bank of Sri Lanka as a wholly owned branch of Deutsche Bank AG (“DBAG”), the parent company of the Deutsche Bank Group (“DB Group”) located in Frankfurt, Germany. DB Colombo Branch’s accounts are consolidated into the accounts of DB Group.

DB Group offers a wide variety of investment, financial and related products and services to private individuals, corporate entities and institutional clients around the world. In July 2019, DB Group announced a material repositioning of DB to refocus on our core strengths and to allow us to improve our structural profitability. Our strategic transformation is designed to refocus our Core Bank around our core, market-leading businesses which typically operate in growing markets with attractive return potential. Our Core Bank comprises our four core operating divisions, namely the Corporate Bank (CB), the Investment Bank (IB), the Private Bank (PB), and Asset Management (AM). Moreover, we have Infrastructure functions, which perform control and service functions and, in particular, tasks relating to Group-wide, divisional resource-planning, steering and control, as well as tasks relating to risk, liquidity and capital management which form part of the Corporate & Other segment. CB combines Deutsche Bank’s Corporate Finance and Global Transaction Banking Businesses with the latter providing cash management, trade finance and securities services, delivering the full range of commercial banking products and services for both corporates and institutions worldwide. IB is focusing on Origination & Advisory as well as Fixed Income & Currencies. PB corporate division combines the bank’s expertise in private banking and Wealth Management in one corporate division. AM offers individuals and institutions traditional and alternative investments across all major asset classes.

DB Colombo Branch offers a comprehensive range of services such as Cash Management, Trade Finance, Investor Services, Foreign Exchange (FX) and Debt Capital Markets (DCM) products within the Corporate Bank and Investment Bank Business.

DB Colombo Branch Local/Global Infrastructure functions perform control and service functions and, in particular, tasks relating to Bank-wide, supra divisional, resource-planning, steering and control, as well as tasks relating to risk, liquidity and capital management. These include such as Risk, Finance, Compliance, Legal and Human Resources.

DB Colombo Branch publishes the Pillar 3 disclosure report on a quarterly basis in accordance with Banking Act Direction No. 1 of 2016 issued by the Monetary Board, Central Bank of Sri Lanka and posts the disclosure report in accordance with this Direction on its website at www.db.com/srilanka.

DB Colombo Branch’s Pillar 3 disclosure is prepared on a stand-alone basis, there are no branches or subsidiaries to be consolidated.

The information provided in this Pillar 3 Report is unaudited.

REGULATORY REQUIREMENTS ON CAPITAL AND LIQUIDITY

1. Key Regulatory Ratios – Capital and Liquidity

Item	Page	Reporting Period Jun 30, 2024	Comparison Reporting Period Dec 31, 2023
Regulatory Capital (LKR '000)			
Common Equity Tier 1, adjusted	5	20,733,260	24,224,071
Tier 1 Capital	5	20,733,260	24,224,071
Total Capital	5	20,820,109	24,283,640
Regulatory Capital Ratios (%)			
Common Equity Tier 1 Capital Ratio (<i>Minimum Requirement - 7.00%</i>)	6	30.7%	40.4%
Tier 1 Capital Ratio (<i>Minimum Requirement - 8.50%</i>)	6	30.7%	40.4%
Total Capital Ratio (<i>Minimum Requirement - 12.50%</i>)	6	30.8%	40.5%
Leverage Ratio (<i>Minimum Requirement - 3%</i>)	9	22.8%	26.4%
Liquidity Coverage Ratio (%) – Rupee (<i>Minimum Requirement - 100%</i>)		958.79%	1,001.0%
Liquidity Coverage Ratio (%) – All Currency (<i>Minimum Requirement - 100%</i>)	11	675.55%	766.5%
Net Stable Funding Ratio (<i>Minimum Requirement - 100%</i>)	10	231.85	212.00%

The total Capital Ratio decreased by 9.7 percentage points, mainly due to profit repatriation to HO MLKR 899 (profits of 2020 & 2021) in Q1,2024

The Tier 1 Capital Ratio (CET 1 Capital Ratio) also decreased by 9.7 percentage points due to the same reason as the total Capital ratio. The Tier 2 capital adjustment of Loan Loss Provisions as per SLFRS 9 to CET 1 capital ratios has been incorporated to the Total Capital Ratio.

Q2-24 NSFR of 231.85% is above the regulatory requirement and internal threshold levels. During the two reporting periods, NSFR ratio Increase mainly attributable to decrease in on/Off balance sheet assets/exposures.

Decrease in Liquidity Coverage Ratio (LCR) for all currencies and LKR in Q2-2024 is mainly due to decrease in Govt. securities (HQLA).

2. Basel III Computation of Capital Ratios

Between the two reporting periods, Regulatory capital decreased

Item	Page	Reporting Period Jun 30, 2024	Comparison Reporting Period Dec 31, 2023
Common Equity Tier 1 (CET1) Capital after Adjustments		20,733,260	24,224,071
Common Equity Tier 1 (CET1) Capital		23,414,537	24,313,612

Equity Capital (Stated Capital)/Assigned Capital	12	4,410,461	4,410,461
Reserve Fund	12	1,220,019	1,220,019
Published Retained Earnings/(Accumulated Retained Losses)	12	8,592,547	9,491,622
Published Accumulated Other Comprehensive Income (OCI)		(22,703)	(22,703)
General and other Disclosed Reserves	12	9,214,213	9,214,213
Unpublished Current Year's Profit/Loss and Gains reflected in OCI		-	-
Ordinary Shares issued by Consolidated Banking and Financial Subsidiaries of the Bank and held by Third Parties		-	-
Total Adjustments to CET1 Capital		(2,681,277)	(89,541)
Goodwill (net)		-	-
Intangible Assets (net)		-	-
Others (Deferred Tax Assets, amount due from/to HO & branches)		(2,681,277)	(89,541)
Additional Tier 1 (AT1) Capital after Adjustments		-	-
Additional Tier 1 (AT1) Capital		-	-
Qualifying Additional Tier 1 Capital Instruments		-	-
Instruments issued by Consolidated Banking and Financial Subsidiaries of the Bank and held by Third Parties		-	-
Total Adjustments to AT1 Capital		-	-
Investment in Own Shares		-	-
Others (specify)		-	-
Tier 2 Capital after Adjustments		86,849	61,008
Tier 2 Capital		86,849	61,008
Qualifying Tier 2 Capital Instruments		-	-
Revaluation Gains		-	-
Loan Loss Provisions		86,849	61,008
Instruments issued by Consolidated Banking and Financial Subsidiaries of the Bank and held by Third Parties		-	-
Total Adjustments to Tier 2		-	-
Investment in Own Shares		-	-
Others (specify)		-	-
CET1 Capital		20,733,260	24,224,071
Total Tier 1 Capital		20,733,260	24,224,071
Total Capital		20,820,109	24,283,640

Common Equity Tier 1 Capital consists of the following items:

- Assigned Capital is equity funds provided by the Head Office to the Branch at the time of incorporation in Sri Lanka.

- Reserve Fund is building up with Five percentage (5%) transfer of the profit after tax as per Direction issued by the Central Bank of Sri Lanka under section 76 (j) (1) of the Banking Act No. 30 of 1988 as amended by Banking (Amendment) Act No. 33 of 1995.
- Published Retained Earnings include Branch's un-remitted profits of 2022 & 2023 to Head Office.
- General and other Disclosed Reserves include the un-remittable head office expenses converted to equity during the financial year 2013, 2016, 2020 and 2021 with the prior written approval of Central Bank of Sri Lanka.
- Tier 2 Capital includes the eligible Loan Loss provisions as per the Explanatory Note No. 03 of 2019 issued by CBSL. Accordingly, 100% of the impairment for the assets in SLFRS Stage 1 and 50% of impairments for assets in SLFRS Stage 2 (subject to a maximum limit of 1.25% of RWA on credit risk under the Standardized Approach) are considered here.

Item	Page	Reporting Period	in LKR '000
		Jun 30, 2024	Comparison Reporting Period Dec 31, 2023
Total Risk Weighted Assets (RWA)		67,534,112	59,947,367
RWAs for Credit Risk	7	49,938,799	44,148,339
RWAs for Market Risk	8	6,656,710	5,824,736
RWAs for Operational Risk	9	10,938,603	9,974,293
CET1 Capital Ratio (including Capital Conservation Buffer, Countercyclical Capital Buffer & Surcharge on D-SIBs) (%)		30.70%	40.41%
of which: Capital Conservation Buffer (%)		2.50%	2.50%
of which: Countercyclical Buffer (%)		-	-
of which: Capital Surcharge on D-SIBs (%)		-	-
Total Tier 1 Capital Ratio (%)		30.70%	40.41%
Total Capital Ratio (including Capital Conservation Buffer, Countercyclical Capital Buffer & Surcharge on D-SIBs) (%)		30.83%	40.51%
of which: Capital Conservation Buffer (%)		2.50%	2.50%
of which: Countercyclical Buffer (%)		-	-
of which: Capital Surcharge on D-SIBs (%)		-	-
		-	-

3. Risk Weighted Assets (RWA)

3.1. Credit Risk under the Standardized Approach: Credit Risk Exposure and Credit Risk Mitigation (CRM) Effect

in LKR '000	Exposures before Credit Conversion Factor (CCF) and CRM	Exposures post CCF and CRM	Jun 30, 2023	Dec 31, 2023
			RWA and RWA Density (%)	RWA and RWA Density (%)
Asset Class			RWA	RWA

	On-Balance Sheet Amount	Off-Balance Sheet Amount	On-Balance Sheet Amount	Off-Balance Sheet Amount		RWA density (%)		RWA density (%)
Claims on Central Government and CBSL	27,807,885	-	-	-	-	0%	30,447,603	0%
Claims on Foreign Sovereigns and their Central Banks	-	-	-	-	-	-	-	-
Claims on Public Sector Entities	-	-	-	-	-	-	-	-
Claims on Official Entities and Multilateral Development Banks	-	-	-	-	-	-	-	-
Claims on Banks Exposures	22,748,662	9,241,480	22,712,077	1,848,296	24,560,373	36%	16,054,520	27%
Claims on Financial Institutions	-	-	-	-	-	-	-	-
Claims on Corporates	19,164,569	7,764,950	15,521,946	7,246,506	22,768,451	34%	24,175,721	40%
Retail Claims	283,507	-	224,547	-	224,547	0%	1,315,680	2%
Claims Secured by Residential Property	69,813	-	69,813	-	69,813	0%	142,716	0%
Claims Secured by Commercial Real Estate	-	-	-	-	-	-	-	-
Non-Performing Assets (NPAs)(i)	-	-	-	-	-	-	-	-
Higher-risk Categories	-	-	-	-	-	-	-	-
Cash Items and Other Assets	2,410,032	-	2,315,615	-	2,315,615	3%	2,459,702	4%
Total	72,484,468	17,006,430	40,843,997	9,094,802	49,938,799	72%	44,148,339	74%

Credit risk exposure on central government and CBSL decreased on account of SDF balance (Placement) with CBSL.

Increased exposures with banks (FI) attributable to increase in placements with unrated counterparty DB KL (Subsidiaries).

Both balance sheet rupee & foreign currency exposures pertaining to unrated corporate counterparties decreased by 6% in Q2-2024.

3.2. Market Risk under Standardized Measurement Method

Item	in LKR '000 RWA amount	
	Jun 30, 2024	Dec 31, 2023
(a) RWA for Interest Rate Risk	154,179	94,425
General Interest Rate Risk	154,179	94,425
(i) Net Long or Short Position	154,179	94,425

(ii) Horizontal Disallowance	-	-
(iii) Vertical Disallowance	-	-
(iv) Options	-	-
Specific Interest Rate Risk	-	-
(b) RWA for Equity	-	-
(i) General Equity Risk	-	-
(ii) Specific Equity Risk	-	-
(c) RWA for Foreign Exchange & Gold	677,910	633,667
Capital Charge for Market Risk [(a) + (b) + (c)] * CAR	6,656,710	5,824,736

Market risk is defined as the risk of losses in on-balance sheet and off- balance sheet positions arising from movements in market prices. The market risks subject to the capital charge requirements and the risks pertaining to interest rate related instruments, equities in the trading book also the risks pertaining to foreign exchange position (including gold positions) across the bank.

The Colombo Branch's Market Risk RWA is attributable to the Interest Rate Risk of Securities in the Trading Book as well as FX Risk on open Foreign Exchange position. Market risk exposure of the Branch marginally increased, on account of increase in open foreign exchange position and Interest rate risk in Q2, 2024. Increase in interest rate risk attributable to increased interest yields in LKR Govt securities.

Operational Risk under Basic Indicator Approach

Business Lines	Capital Charge Factor	Fixed Factor	Gross Income (LKR'000) as of Jun 30, 2024			Capital Charge Factor	Fixed Factor	Gross Income (LKR'000) as at Dec 31, 2023		
			1st Year	2nd Year	3rd Year			1st Year	2nd Year	3rd Year
The Basic Indicator Approach	15%	-	3,632,985	12,492,576	11,220,946	15%	-	3,526,507	7,865,612	13,543,613
Capital Charges for Operational Risk (LKR'000)	1,367,325					1,246,767				
Risk Weighted Amount for Operational Risk (LKR'000)	10,938,603					9,974,293				

Operational Risk is the risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events, and includes legal risk. Operational Risk (OR) excludes Business and Reputational Risk.

The Branch uses the Basic Indicator Approach which measures the RWA for Operational risk based on past three years net interest income and non-interest income, considering the adjustments listed in the Banking Act Directions No. 01 of 2016. Operational risk increased attributable to increase in net average gross revenues.

4. Basel III Computation of Leverage Ratios

in LKR '000

Item	Page	Reporting Period	Comparison Reporting Period
		Jun 30, 2024	Dec 31, 2023
Tier 1 Capital		20,733,260	24,320,060
Total Exposures		90,676,465	91,713,507
On-Balance Sheet Items (Excluding Derivatives and Securities Financing Transactions, but including Collateral)	13	73,266,851	72,982,133
Derivative Exposures		403,184	161,972
Securities Financing Transaction Exposures		-	-
Other Off-Balance Sheet Exposures		17,006,430	18,569,402
Basel III Leverage Ratio (%) (Tier 1/Total Exposure)		22.87%	26.52%

The Leverage Ratio calculated based on Tier1 Capital and the sum of our Total Assets along with off-Balance Sheet exposures.

Q2-2024 DB Colombo Branch's Leverage Ratio decreased on account of decreased Tier 1 Capital due to MLKR 899 profit repatriation to HO.

5. Net Stable Funding Ratio

in LKR '000

Item	Reporting Period	Comparison Reporting Period
	Jun 30, 2024	Dec 31, 2023
Total Available Stable Funding	45,028,818	43,720,202
Required Stable Funding – On Balance Sheet Assets	17,355,383	18,659,116
Required Stable Funding – Off Balance Sheet Items	2,066,060	2,008,588
Total Required Stable Funding	19,421,443	20,667,704
NSFR	231.85%	212.00%

6. Basel III Computation of Liquidity Coverage Ratio (All currency)

in LKR '000	Reporting Period		Comparison Reporting Period	
	Jun 30, 2024		Dec 31, 2023	
Item	Total Un-weighted Value	Total Weighted Value	Total Un-weighted Value	Total Weighted Value
Total Stock of High-Quality Liquid Assets (HQLA)	-	27,604,725	-	29,938,500
Total Adjusted Level 1A Assets	-	27,604,725	-	29,938,500
Level 1 Assets	-	27,604,725	-	29,938,500
Total Adjusted Level 2A Assets	-	-	-	-
Level 2A Assets	-	-	-	-
Total Adjusted Level 2B Assets	-	-	-	-
Level 2B Assets	-	-	-	-
Total Cash Outflows	99,351,617	16,345,036	91,927,729	15,623,359
Deposits	2,332,302	30,819	1,468,324	385
Unsecured Wholesale Funding	27,272,245	14,090,341	25,274,302	13,409,260
Secured Funding Transactions	-	-	-	-
Undrawn Portion of Committed (Irrevocable) Facilities and Other Contingent Funding Obligations	69,747,069	2,066,060	65,185,104	2,008,588
Additional Requirements	-	157,816	-	205,125
Total Cash Inflows	8,930,242	31,250,514	10,994,515	22,766,024
Maturing Secured Lending Transactions Backed by Collateral Committed Facilities	-	-	-	-
Other Inflows by Counterparty which are Maturing within 30 Days	6,984,761	31,247,861	9,126,375	22,729,335
Operational Deposits	1,945,481	-	1,868,140	-
Other Cash Inflows	-	2,654	-	36,688
Liquidity Coverage Ratio (%) (Stock of High-Quality Liquid Assets/Total Net Cash Outflows over the Next 30 Calendar Days) * 100		675.55		766.51

Between the two reporting periods HQLAs decreased by 8%. This decrease mainly attributable to decrease in Govt. securities and excess cash balances at Central bank of Sri Lanka. During the two reporting periods, total Cash Outflows within 30 days increased marginally by 5% mainly due to increase in DB group borrowings while the total Cash Inflows within 30 days increased by 37% between the two reporting periods on account of increased placements with DB branches and subsidiaries.

Note : Calculation basis of Total Net Cash Flow

If, Total Cash Inflows are greater than 75% of Total Cash Outflows : Total Net Cash Outflows = Total Cash Outflows - 75% * Total Cash Outflows
If, Total Cash Inflows are not greater than 75% of Total Cash Outflows : Total Net Cash Outflows = Total Cash Outflows - Total Cash Inflows

7. Main features of Regulatory Capital Instruments

Description of the Capital Instrument	Jun 30, 2024	Dec 31, 2023
Assigned Capital		
DB Colombo, being a branch of Deutsche Bank AG Frankfurt, is provided assigned capital to support both business requirements and maintain minimum regulatory capital requirements. It is consequently governed by the laws and regulations of the Central Bank of Sri Lanka.		
Amount Recognized in Regulatory Capital (in LKR '000 as at the Reporting Date)	4,410,461	4,410,461
Accounting Classification	Equity	Equity
Reserve Fund		
This represents accumulated annual transfer of 5 % of profits after tax as required under Section 20 (1) of the Banking Act No. 30 of 1988.		
Amount Recognized in Regulatory Capital (in LKR '000 as at the Reporting Date)	1,220,019	1,220,019
Accounting Classification	Equity	Equity
Retained Earnings		
This represents all unremitted /audited profits of DB Colombo		
Amount Recognized in Regulatory Capital (in LKR '000 as at the Reporting Date)	8,592,547	9,491,622
Accounting Classification	Equity	Equity
Accumulated Other Comprehensive Income (OCI)		
This represents reserves created on changes in Fair Value of Available-for-Sale instruments, Actuarial loss on defined benefit plans and related taxes.		
Amount Recognized in Regulatory Capital (in LKR '000 as at the Reporting Date)	(22,703)	(22,703)
Accounting Classification	Equity	Equity
General and other Disclosed Reserves		
This represents all unpaid amounts due to DB Group which has been transferred to a "Special Reserve" with due approval from the regulators.		
Amount Recognized in Regulatory Capital (in LKR '000 as at the Reporting Date)	9,214,213	9,214,213
Accounting Classification	Equity	Equity

8. Differences between Accounting and Regulatory Scopes and Mapping of Financial Statement Categories with Regulatory Risk Categories – Bank Only

<i>in LKR '000</i>	a	b	c	d	e
<i>Jun 30, 2024</i>	Carrying Values as Reported in Published Financial Statements	Carrying Values under Scope of Regulatory Reporting	Subject to Credit Risk Framework	Subject to Market Risk Framework	Not subject to Capital Requirements or Subject to Deduction from Capital
Assets	75,948,128	75,948,128	72,484,468	12,910,308	3,765,813
Cash and cash equivalents	140,148	94,417	94,417	-	-
Balances with Central Banks	14,835,998	14,835,992	14,897,577	-	61,579
Balances/Placement with Banks	22,702,924	22,748,664	22,748,662	-	-
Placements with Branches	1,572,231	1,572,231	-	-	1,572,231
Securities borrowed	-	-	-	-	-
Derivative financial instruments	7,080	7,080	7,080	-	-
Group balances receivable	2,142,423	2,142,423	242,673	-	1,899,750
Financial assets recognized through profit or loss	-	-	-	-	-
- measured at fair value	12,910,308	12,910,308	12,910,308	12,910,308	-
- designated at fair value	-	-	-	-	-
Financial assets at amortized cost	-	-	-	-	-
- loans and advances	19,428,395	19,428,395	19,517,889	-	89,494
- debt and other instruments	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	42,339	42,339	42,339	-	-
Securities held to maturity	-	-	-	-	-
Investments in subsidiaries	-	-	-	-	-
Investments in associates and joint ventures	-	-	-	-	-
Property, plant, and equipment	546,500	299,670	299,670	-	-
Investment properties	-	-	-	-	-
Goodwill and intangible assets	-	-	-	-	-
Assets for current tax	-	-	-	-	-
Deferred tax assets	142,759	142,759	-	-	142,759
Other assets	1,477,023	1,723,850	1,723,853	-	-

<i>in LKR '000</i>	a	b	c	d	e
	Carrying Values as Reported in Published Financial Statements	Carrying Values under Scope of Regulatory Reporting	Subject to Credit Risk Framework	Subject to Market Risk Framework	Not subject to Capital Requirements or Subject to Deduction from Capital
Total Liabilities & Equity	75,948,128	75,948,128	100,005,105	-	925,195
Due to banks	-	8,098	-	-	-
Due to branches	917,902	917,902	-	-	917,902
Derivative financial instruments	94,377	94,377	-	-	-
Financial liabilities designated at fair value through profit and loss		-	-	-	-
- measured at fair value	-	-	-	-	-
- designated at fair value	-	-	-	-	-
Financial liabilities at amortized cost		-	-	-	-
- due to depositors	42,792,917	42,792,917	-	-	-
- due to debt securities holders	-	-	-	-	-
- due to other borrowers	-	-	-	-	-
Debt securities issued	-	-	-	-	-
Retirement benefit obligations	109,284	109,284	-	-	-
Current tax liabilities	860,384	860,384	-	-	-
Deferred tax liabilities	-	-	-	-	-
Long term debts	-	-	-	-	-
Other provisions	-	-	-	-	-
Other liabilities	698,542	698,542	-	-	-
Group balances payable	3,313,902	3,305,803	-	-	7,293
Off-Balance Sheet Liabilities					
Guarantees	3,905,445	3,905,445	3,905,445	-	-
Performance Bonds	-	-	-	-	-
Letters of Credit	26,413,660	26,413,660	26,413,660	-	-
Other Contingent Items	11,002,097	11,002,097	11,002,097	-	-
Undrawn Loan Commitments	30,491,927	30,491,927	30,491,927	-	-
Other Commitments	28,191,976	28,191,976	28,191,976	-	-

<i>in LKR '000</i>	a	b	c	d	e
	Carrying Values as Reported in Published Financial Statements	Carrying Values under Scope of Regulatory Reporting	Subject to Credit Risk Framework	Subject to Market Risk Framework	Not subject to Capital Requirements or Subject to Deduction from Capital
Jun 30, 2024					
Shareholders' Equity					
Equity Capital (Stated Capital)/Assigned Capital	4,410,461	4,410,461	-	-	-
of which Amount Eligible for CET1	4,410,461	4,410,461	-	-	-
of which Amount Eligible for AT1	-	-	-	-	-
Retained Earnings	9,952,657	9,952,657	-	-	-
Other Reserves	12,797,702	12,797,703	-	-	-
Total Shareholders' Equity	27,160,820	27,160,821	-	-	-