



# Media Release

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## Claudio de Sanctis appointed CEO of Deutsche Bank (Switzerland) Ltd

Zurich, 3 December 2018 – Deutsche Bank has appointed Claudio de Sanctis as the new Chief Executive Officer of Deutsche Bank (Switzerland) Ltd, effective February 1, 2019, after Peter (Pedro) Hinder decided to step down.

The appointment by the Board of Directors of Deutsche Bank (Switzerland) Ltd occurred ahead of de Sanctis' first day today in the new role of Head of Deutsche Bank Wealth Management (WM) Europe under a regional reorganisation announced in August.

Fabrizio Campelli, Global Head of Deutsche Bank Wealth Management, said: "Claudio de Sanctis is an experienced professional with a longstanding and proven track record in wealth management and as a leader. He has known the Swiss financial industry for many years and is well positioned to take the helm of Deutsche Bank's operations in Switzerland in addition to his role as Head of Wealth Management Europe."

De Sanctis succeeds Hinder in Switzerland, who informed the bank of his decision to pursue other opportunities outside the bank after the regional reorganisation. Hinder will leave the bank at the end of January 2019 after an orderly handover to de Sanctis.

Hinder joined Deutsche Bank in 2015 as Chief of Staff for Private, Wealth & Commercial Clients (PW&CC) in Frankfurt where his role included working closely with the leadership of the WM division on its strategy. In 2016, Hinder was appointed Head of WM Europe, the Middle East and Africa (EMEA), CEO of Deutsche Bank (Switzerland) Ltd and Chief Country Officer in Switzerland.

The business has taken significant steps since then including building up Luxembourg as a second cross-border booking centre; almost halving the number of booking centres; installing a new management team in the UK; and significantly increasing gross inflows into Discretionary and Wealth Advisory Mandate solutions.

Fabrizio Campelli said: "We are very grateful for the contribution Pedro has made to our business and his sincere dedication at a time of transition. Under his leadership, the WM

EMEA platform was made leaner, more effective and more cost efficient. This is a success we can now build upon.”

#### About Deutsche Bank

Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals. Deutsche Bank is Germany’s leading bank, with a strong position in Europe and a significant presence in the Americas and Asia Pacific.

With client assets of more than EUR 300 billion (as of June 30, 2018), Deutsche Bank’s Wealth Management business is one of the largest wealth managers worldwide. It offers high-net-worth (HNW) and ultra-high net-worth (UHNW) clients a broad range of traditional and alternative investment solutions, as well as comprehensive advice on all aspects of Wealth Management.

For further information:

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