



DEUTSCHE BANK AWARDS GRANTS TO SIX NEW YORK ARTS & CULTURAL ORGANIZATIONS

Deutsche Bank Americas Foundation invests in broadening NYC's cultural landscape

NEW YORK, May 29, 2007 – Deutsche Bank Americas Foundation, the philanthropic arm of Deutsche Bank in the United States, today announced a commitment of \$600,000 to pioneering mid-size arts and cultural organizations in all five boroughs of New York City. Grants of \$100,000.00 were awarded to the following organizations: the Bronx Museum; Harlem Stage; Queens Museum of Art; Queens Theatre in the Park; Staten Island Museum; and the Weeksville Heritage Center.

New York City's cultural sector has never been more vibrant or diverse with cutting edge artistic activities redefining the City's cultural landscape. In recent years, many mid-size cultural institutions have undergone major capital campaigns to build new or enhanced facilities and have thus redefined neighborhoods of the City as cultural destinations. This is an opportunity to further advance the status of these organizations as world class institutions with unique programming, financial stability, and strong ties to their local communities and superlative governance.

To help these organizations seize the opportunities before them, Deutsche Bank developed the New Spaces grants program. Resources are being provided to fulfill strategic and transformative goals that will result in sustainable and enduring institutions that contribute to New York City's continuing status as the world's cultural capital.

"We enjoy a moment in history when almost every neighborhood of New York City is alive with ideas and creativity. The six organizations selected to receive grants comprise a constellation of cultural innovation which we are proud to invest in." said Gary Hattem, President of the Deutsche Bank Foundation.

The New Spaces grant recipients are:

- **The Bronx Museum**, a 20th century and contemporary art museum, which recently completed phase one of a capital campaign with the opening of the award-winning new North Wing. The New Spaces grant will enable the museum to reach phase two of its expansion, including a marketing campaign, a series of monthly outreach events, a new lobby exhibition series and a series highlighting local Bronx artists.
- **Harlem Stage/Aaron Davis Hall Inc.**, Harlem's center for the performing arts, recently opened The Gatehouse, Harlem's first new performance space in 20 years. With the help of the New Spaces grant, the center will launch two new initiatives designed to maintain and increase participation in the Harlem community and among artists of color.
- **The Queens Museum of Art**, a museum offering a broad range of contemporary and historical art exhibitions of local and international significance, multidisciplinary public events, and educational programs for the borough, is in the midst of a capital expansion project that will double its size and increase the museum's operating budget by 40%-50%. The New Spaces grant will enable the museum to launch the *Panorama* donor program, an initiative that will strengthen the museum's revenue building capabilities while updating one of the Museum's most distinctive resources – *The Panorama of the city of New York*, a 9,335 square foot architectural model that includes every building in all five boroughs totaling 895,000 structures.
- **Queens Theatre in the Park**, a 476-seat playhouse and 100-seat theater offering a broad range of performing arts, including drama, dance, music, performance art, troupe comedy and children's events from a host of multicultural companies, is currently undergoing a \$20.45 million capital expansion program and renovation. In addition to this expansion, the New Spaces grant will enable the theatre to hire a producer to curate a program of performing arts events for a new 90-seat cabaret/café, which will showcase emerging artists who reflect the international constituencies found in Queens.
- **Staten Island Museum**, New York City's only general interest museum, will be establishing the first Arts Conservation Center on Staten Island. The new center will preserve important paintings from its own collection, those of other institutions and individual collectors, and educate new audiences about the conservation process. The Museum plans to move to the Snug Harbor complex on the Island in 2010.
- **The Weeksville Heritage Center**, the only African-American historical site in the Northeast on its original property, completed an award-winning \$5 million restoration of the Hunterfly Road Houses, which are the last four houses remaining from the original Weeksville village. In addition, Weeksville plans to build an education and cultural center to be opened in 2010, transforming the site into a Cultural Campus. The New Spaces grant will enable Weeksville to complete planning, launch the next phase, develop and implement a fundraising plan, and build

staff capacity.

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Deutsche Bank Securities Inc., member NYSE, NASD and SIPC, is the investment banking and securities arm of Deutsche Bank AG in the United States.

The Deutsche Bank Americas Foundation administers the philanthropic activities of Deutsche Bank within the United States, Latin America and Canada. Together, the Bank's Community Development Group and Foundation carry out the firm's corporate citizenship commitments through a program of loans, investments and grants. Based in New York City, where the majority of grants are awarded, the Foundation supports nonprofit organizations that concentrate on community development, education, and the arts.

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